



FOR IMMEDIATE RELEASE

Nationwide Property & Appraisal Services Implements Global DMS' *Global Kinex* Technology
Technology is centerpiece of appraisal management company's UCDP compliance program

December 20, 2011—Lansdale, PA—Global DMS, the technology company that pioneered web-based appraisal management software, has announced that Nationwide Property & Appraisal Services has integrated its Global Kinex appraisal review and delivery technology as the foundation of its proprietary software to ensure full compliance with the Uniform Collateral Data Portal (UCDP) program.

Starting on March 19, 2012, for any loan originated on or after December 1, 2011, the GSEs will require that appraisal reports be submitted in a specific GSE-approved format, through their Uniform Collateral Data Portal.

Nationwide Property & Appraisal Services is using Global Kinex as its UCDP-compliant appraisal review and delivery solution since November 2011. By establishing a fully-compliant appraisal delivery program months prior to the UCDP utilization deadline, Nationwide Property & Appraisal Services had sufficient time to research options and select the solution that best met their needs.

"We saved over \$10,000 in the long run, plus we get service levels that are head and shoulders above the other vendors we considered integrating with—that's a big win for us and a big win for our customers," said Ryan Hernberg, president of Nationwide Property & Appraisal Services.

"We make a habit of implementing compliance solutions far before deadlines. Preparation, combined with sufficient time to find the most cost-efficient option, gives us a competitive



edge when it comes to quality, service levels, speed and pricing. We don't have to worry, and neither do our lender clients."

Global Kinex is a comprehensive, UCDP-compliant appraisal review and delivery solution. The technology extracts and converts data from a PDF-formatted appraisal, converts the data into a GSE-approved format, reviews appraisal data for errors, inaccuracies or other violations, provides a score based on the review findings and submits appraisal reports to the UCDP, all in full compliance with UCDP guidelines, in just a matter of moments. The system can be set up to manually control each step or to function automatically.

It takes only a couple of days to implement Global Kinex, but companies must also register with the GSEs before they can compliantly deliver loans through the UCDP. "Registering with the GSEs can take two weeks, which is why smart companies like Nationwide Property & Appraisal Services have started the process of implementing their UCDP compliance programs early," said Vladimir Bien-Aime, CEO of Global DMS. "By starting early, they have the time to separate fact from fiction—often to the tune of \$10,000 or more. Getting a head start on compliance should not be cost-prohibitive and with Global Kinex, it's not."

About Global DMS

Global DMS, LLC is a corporation headquartered in Lansdale, Pennsylvania that provides innovative commercial and residential real estate valuation software solutions that meet the needs of the mortgage industry. The company was founded in 1999 to deliver technology for managing the appraisal process to promote compliance, reduce cost and expedite the real estate appraisal process. Global DMS has retained 100 percent of its lender clients since its inception. Its solutions include the OASIS Management Platform, eTrac WebForms, Global Kinex and the MISMO Appraisal Review System (MARS). Visit Global DMS online at www.GlobalDMS.com.



About Nationwide Property & Appraisal Services

Nationwide Property & Appraisal Services, LLC is a corporation headquartered in Gibbsboro, NJ that provides best in class Residential and Commercial Appraisal Management Services to numerous Banks, Credit Unions, Correspondent Lenders, and Brokers across the Country. Having been recognized as a Gold Star AMC Nationwide continues to be a leader in all aspects of appraisal management for it's client's, appraisers, and vendors.

PRESS CONTACT

Jeri Yoshida
Strategic Vantage Marketing & Public Relations
(310) 396-8813
JeriYoshida@StrategicVantage.com

###